

March 19, 2019

To,
Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Script Symbol: MCL

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today March 19, 2019 has *inter alia* approved:

1. The proposal for sub-division (split) of the existing face value of the equity shares of the Company from Rs. 10/- (Rupees Ten only) each to Rs. 5/- (Rupees Five only) each, subject to the approval of the members of the Company. Details as required in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.
2. The alteration of Capital Clause of the Memorandum of Association of the Company, subject to the approval of the members of the Company.
3. The notice of Extraordinary General Meeting pursuant to Sections 101 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, seeking approval of the members of the Company:
 - a. Under Section 61(1)(d) and other applicable provisions of the Companies Act, 2013 for sub-division of the existing face value of the equity shares of the Company from Rs. 10/- (Rupees Ten only) each to Rs. 5/- (Rupees Five only) each and
 - b. Under Section 13 read with Section 61 and other applicable provisions of the Companies Act, 2013 for the alteration of the existing Capital Clause V of the Memorandum of Association of the Company.

Notice of Extraordinary General Meeting is enclosed herewith as **Annexure A**.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 4.30 p.m.

You are requested to take note of the above.

Thanking you,

Yours sincerely,
For **Madhav Copper Limited**



Nilesh Patel
Chairman & Whole Time Director
DIN: 05319890



Encl: As above

MADHAV COPPER LIMITED (Erstwhile known as Madhav Copper Pvt Ltd.)

Works: Plot No : 5B/B, Survey No. 346-47, Nr. Kobdi, Ukharla,
Bhavnagar - Talaja Rd, Bhavnagar - 364050, Gujarat, India. T: +91 278 2881001

Office : 202/203, D&I Excelus, Opp. Home School, Waghawadi Road,
Bhavnagar - 364001, Gujarat, India. T : +91 278 3001034, 2221034.

• Company CIN No: L2701GJ2012PLC072719 •
• E-mail: info@madhavcopper.com • www.madhavcopper.com

CIN No. L2701GJ2012PLC072719

Details as required in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for sub-division (split) of the existing face value of the equity shares of the Company:

Sr. No.	Particulars	Description
1	Split Ratio	2:1 i.e. Sub-division of existing 1 (one) Equity Share of face value of Rs. 10/- each fully paid up in to 2 (two) Equity shares of Rs. 5/- each fully paid up.
2	Rationale behind the split	To improve the liquidity of Company's equity shares in the stock market with higher floating stock in absolute numbers and to make it more affordable for the small retail investors to invest in the Company.
3	Pre and post share capital - Authorized, Paid-up and Subscribed	<p><u>Pre Share Capital:</u> <u>Authorized Share Capital:</u> Rs. 6,50,00,000/- divided into 65,00,000 Equity Shares of Rs. 10/- each</p> <p><u>Subscribed and Paid-up share Capital:</u> Rs. 6,16,08,000/- divided into 61,60,800 Equity Shares of Rs. 10/- each.</p> <p><u>Post Share Capital:</u> <u>Authorized Share Capital:</u> Rs. 6,50,00,000/- divided into 1,30,00,000 Equity Shares of Rs. 5/- each</p> <p><u>Subscribed and Paid-up Share Capital:</u> Rs. 6,16,08,000/- divided into 1,23,21,600 Equity Shares of Rs. 5/- each.</p>
4	Expected time of completion	Tentatively around May 25, 2019
5	Class of shares which are subdivided	Equity Shares
6	Number of shares of each class pre and post split	As mentioned at Sr. No. 3
7	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not applicable



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